

# EVALUATE YOUR FINANCIAL AID OFFERS

A quick way to compare offers and determine your net costs is to subtract all your grant, scholarship and other free aid from your cost of attendance. Keep in mind that colleges have different ways of awarding financial aid as well as different costs of attendance.<sup>1</sup>

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<b>COLLEGE:</b>			
<b>COST OF ATTENDANCE</b>			
Tuition and fees			
Room and board <sup>2</sup>			
Books and supplies			
Computer allowance			
Other fees			
Other costs			
<b>Total college costs (A)</b>			
<b>GRANT/SCHOLARSHIP AID</b>			
Federal Pell Grant			
Federal Supplemental Educational Opportunity Grant (FSEOG)			
TEACH Grant			
Cal Grant			
Other grants			
Scholarships			
Institution-based aid			
Middle Class Scholarship			
<b>Total grant/scholarship aid (B)</b>			
<b>Your net costs (A – B)</b>			
<b>LOANS</b>			
Federal subsidized Stafford loan			
Federal unsubsidized Stafford loan			
Federal Perkins loan			
Federal PLUS loan			
Private loan			
<b>Total loan aid (C)</b>			
<b>Total financial aid (B + C = D)</b>			
Your out-of-pocket costs (A – D)			
Work-study or student employment (E)			

<sup>1</sup> Not all colleges participate in all of the financial aid programs listed above.

<sup>2</sup> If room and board aren't part of your housing contract, check with the college's housing office or check the local paper or online for rental costs.

# SPENDING PLAN WORKSHEET

Use this worksheet to help get a clear picture of your income and expenses. If your expenses are more than your income, you'll need to look for ways to reduce expenses and/or supplement your income.

INCOME SOURCE	Estimated monthly total	Estimated yearly total
Earnings		
Money from savings		
Money from parents		
Work-study / student employment		
Scholarships		
Grants		
Loans		
Spouse's wages		
Other		
<b>Total income</b>	<b>\$</b>	<b>\$</b>
EXPENSES	Estimated monthly total	Estimated yearly total
Tuition		
Fees		
Loan payments		
Books / supplies		
Rent / housing		
Gas / electricity		
Cell phone service		
Internet service / TV service		
Other		
Child care		
Transportation: Car gas and maintenance		
Car insurance and registration		
Car payment		
Public transportation		
Parking		
Food: Groceries		
Restaurants		
Coffee, snacks		
Clothing: Clothes		
Laundry / dry cleaning		
Entertainment		
Credit card payments		
Medical / dental insurance and expenses		
Miscellaneous		
<b>Total expenses</b>	<b>\$</b>	<b>\$</b>
<b>Total income minus total expenses =</b>	<b>\$</b>	<b>\$</b>
	(available funds)	(available funds)